



UNITY FOODS LIMITED
— food for life! —

UNITY FOODS LIMITED

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February 12, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Further to our material information disclosure made on August 31, 2018, we are pleased to announce that the Board of Directors in its meeting held on February 12, 2019 has approved the acquisition of edible oil refinery with a capacity of 500 tons per day, situated at Port Qasim, Karachi at a total cost of approximately Rs. 850 million including transfer taxes and other pertinent costs. The project includes land, building, installed and running plant and machinery with all ancillary assets. The Company expects to take physical possession of the refinery in next two to three weeks. The Company expects to incur additional expenses to refurbish the plant and enhance the packing capacity and bring full commercial operations online by July this year. This acquisition is subject to completion of relevant procedural and other legal requirements.

You may inform the TRE Certificate Holders accordingly.

Yours truly,

Muhammad Farrukh
Chief Executive

CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
Islamabad.
The Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad.