



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Sec/14/2019

Karachi
10 January 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sirs,


RE: LEASED LAND OF PACKAGES LIMITED COMPRISING 231 KANALS AND 19 MARLAS

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations and further to our letter dated 7 January 2019, we are enclosing herewith a Form, disclosing that the matter of extension of lease of state land to Packages Limited comprising 231 Kanals and 19 Marlas came up for hearing before the Honorable Supreme Court of Pakistan on Saturday, 5 January 2019. We have obtained the copy of the Court Order in the said case and the relevant details are disclosed in the enclosure to this letter.

Should you have any further queries, kindly let us know.

Yours Sincerely,

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

Encl: As above.

Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310

PACKAGES FOR EVERY PURPOSE





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DISCLOSURE FORM **IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Packages Limited
Date of Report	10 January 2019
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of inside information by listed company:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations and further to our letter dated 7 January 2019, we disclose that the matter of extension of lease of state land to Packages Limited comprising 231 Kanals and 19 Marlas came up for hearing before the Honorable Supreme Court of Pakistan on Saturday, 5 January 2019. The Company agreed to pay Rs.500 million (Rupees Five Hundred Million only) as the provisional Rent of the land for the last three years. The rent for the said leased land shall be assessed by assessors from a list to be provided to the Supreme Court and the rent so assessed shall be adjustable against the advance of Rs. 500 million. Furthermore, the lease of the said land will not be extended in view of the new policy under formulation by the Government of the Punjab that the land will be auctioned, subject to first option of the Company to meet the highest bid. The Board of Revenue Punjab has also been directed to complete the demarcation of the Packages Mall property to ascertain that the construction has been made on its own land.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

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